

## CHAPTER 82

## BOND ISSUE ELECTIONS

S. F. 191

AN ACT relating to elections on bond issue proposals.

*Be It Enacted by the General Assembly of the State of Iowa:*

1 SECTION 1. Section seventy-five point one (75.1), Code 1962, is  
 2 hereby amended by adding thereto the following new paragraph:  
 3 "When a proposition to authorize an issuance of bonds has been  
 4 submitted to the electors under this section and the proposal fails to  
 5 gain approval by the required percentage of votes, such proposal, or  
 6 any proposal which incorporates any portion of the defeated proposal,  
 7 shall not be submitted to the electors for a period of six (6) months  
 8 from the date of such regular or special election."

1 SEC. 2. This Act, being deemed of immediate importance, shall be  
 2 in full force and effect from and after its publication in the Iowa City  
 3 Press-Citizen, a newspaper published in Iowa City, Iowa, and the Fort  
 4 Dodge Messenger & Chronicle, a newspaper published at Fort Dodge,  
 5 Iowa.

Approved May 2, 1963.

I hereby certify that the foregoing Act, Senate File 191, was published in the Iowa City Press-Citizen, Iowa City, Iowa, May 9, 1963, and in the Fort Dodge Messenger & Chronicle, Fort Dodge, Iowa, May 9, 1963.

MELVIN D. SYNHORST, *Secretary of State.*

## CHAPTER 83

## DENOMINATIONS OF PUBLIC BONDS

H. F. 250

AN ACT to amend chapter seventy-five (75), sections three hundred forty-six point one (346.1) and four hundred eight point two (408.2), Code 1962, relating to the denominations of public bonds issued by counties, cities, towns and school districts.

*Be It Enacted by the General Assembly of the State of Iowa:*

1 SECTION 1. Chapter seventy-five (75), Code 1962, is hereby  
 2 amended by adding thereto the following section:  
 3 "Notwithstanding any other provisions in the statutes to the con-  
 4 trary, issues of public bonds of every kind and character by counties,  
 5 cities, towns and school districts shall be issued in amounts of one  
 6 hundred dollars (\$100.00) or multiples thereof not to exceed ten  
 7 thousand dollars (\$10,000.00). This provision shall not apply to  
 8 bonds, the interest or principal, or both, of which are payable out of  
 9 special assessments against benefited properties."